

News Release

FOR IMMEDIATE RELEASE:



Condominium sales drive August activity

VANCOUVER, BC – September 5, 2017 – Competition for condominiums and townhomes pushed Metro Vancouver* home sales above typical levels in August.

The Real Estate Board of Greater Vancouver (REBGV) reports that residential property sales in the region totalled 3,043 in August 2017, a 22.3 per cent increase from the 2,489 sales recorded in August 2016, and a 2.8 per cent increase compared to July 2017 when 2,960 homes sold.

Last month's sales were 19.6 per cent above the 10-year August sales average.

"First-time home buyers have led a surge this summer in demand in our condominium and townhome markets," Jill Oudil, REBGV president said. "Homes priced between \$350,000 and \$750,000 have been subject to intense competition and multiple offers across the region."

There were 4,245 detached, attached and apartment properties newly listed for sale on the Multiple Listing Service® (MLS®) in Metro Vancouver in August 2017. This represents a 1.1 per cent decrease compared to the 4,293 homes listed in August 2016 and a 19.2 per cent decrease compared to July 2017 when 5,256 homes were listed.

The total number of properties currently listed for sale on the MLS® system in Metro Vancouver is 8,807, a 3.5 per cent increase compared to August 2016 (8,506) and a 4.2 per cent decrease compared to July 2017 (9,194).

For all property types, the sales-to-active listings ratio for August 2017 is 34.6 per cent. By property type, the ratio is 16.3 per cent for detached homes, 44.8 per cent for townhomes, and 76.3 per cent for condominiums.

Generally, analysts say that downward pressure on home prices occurs when the ratio dips below 12 per cent for a sustained period, while home prices often experience upward pressure when it surpasses 20 per cent over several months.

"Conditions in our detached home market are distinct today from the dynamic in our condominium and townhome markets," Oudil said. "Detached homes have entered a balanced market. This means there's less upward pressure on prices and that buyers have more selection to choose from and more time to make their decisions."

The MLS® Home Price Index composite benchmark price for all residential properties in Metro Vancouver is currently \$1,029,700. This represents a 9.4 per cent increase over August 2016 and a one per cent increase compared to July 2017.

Sales of detached properties in August 2017 reached 901, a 26 per cent increase from the 715 detached sales recorded in August 2016. The benchmark price for detached properties is \$1,615,100. This represents a 2.2 per cent increase from August 2016 and a 0.2 per cent increase compared to July 2017.

Sales of apartment properties reached 1,613 in August 2017, a 20.1 per cent increase compared to the 1,343 sales in August 2016. The benchmark price of an apartment property is \$626,800. This represents a 19.4 per cent increase from August 2016 and a 1.7 per cent increase compared to July 2017.

Attached property sales in August 2017 totalled 529, a 22.7 per cent increase compared to the 431 sales in August 2016. The benchmark price of an attached unit is \$778,300. This represents a 12.8 per cent increase from August 2016 and a 1.9 per cent increase compared to July 2017.

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*Editor's Note: Areas covered by the Real Estate Board of Greater Vancouver include: Whistler, Sunshine Coast, Squamish, West Vancouver, North Vancouver, Vancouver, Burnaby, New Westminster, Richmond, Port Moody, Port Coquitlam, Coquitlam, Pitt Meadows, Maple Ridge, and South Delta.

The real estate industry is a key economic driver in British Columbia. In 2016, 39,943 homes changed ownership in the Board's area, generating \$2.5 billion in economic spin-off activity and an estimated 17,600 jobs. The total dollar value of residential sales transacted through the MLS® system in Greater Vancouver totalled \$40 billion in 2016.

The Real Estate Board of Greater Vancouver is an association representing more than 13,500 REALTORS® and their companies. The Board provides a variety of member services, including the Multiple Listing Service®. For more information on real estate, statistics, and buying or selling a home, contact a local REALTOR® or visit www.rebgv.org.

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Property Type	Area	Benchmark Price	Price Index	1 Month Change %	3 Month Change %	6 Month Change %	1 Year Change %	3 Year Change %	5 Year Change %	10 Year Change %
Residential / Composite	Lower Mainland	\$929,700	262.3	1.1%	5.7%	13.3%	10.9%	63.6%	68.5%	86.3%
	Greater Vancouver	\$1,029,700	269.2	1.0%	5.0%	12.3%	9.4%	61.6%	67.9%	90.9%
	Bowen Island	\$941,900	204.2	3.1%	8.2%	14.7%	18.0%	59.9%	58.0%	48.9%
	Burnaby East	\$962,700	267.8	2.3%	6.6%	14.5%	11.0%	63.5%	71.1%	90.5%
	Burnaby North	\$877,300	264.9	1.7%	4.0%	10.1%	11.0%	61.3%	70.9%	88.8%
	Burnaby South	\$984,900	278.2	0.9%	4.5%	11.2%	12.5%	63.8%	71.0%	98.9%
	Coquitlam	\$901,200	267.3	1.8%	6.4%	16.6%	13.2%	68.8%	77.8%	93.3%
	Ladner	\$844,400	237.0	-0.3%	2.9%	7.6%	1.0%	53.1%	53.1%	75.3%
	Maple Ridge	\$663,500	223.1	1.9%	7.2%	15.1%	15.3%	66.6%	67.1%	64.2%
	New Westminster	\$644,600	276.3	2.4%	9.0%	18.9%	19.9%	68.6%	73.1%	89.4%
	North Vancouver	\$1,091,600	245.3	0.4%	4.0%	11.7%	5.6%	59.2%	64.3%	79.3%
	Pitt Meadows	\$649,600	237.6	2.8%	8.0%	16.2%	17.0%	67.8%	74.2%	69.5%
	Port Coquitlam	\$718,100	253.3	2.0%	7.1%	18.4%	16.1%	70.0%	77.5%	79.5%
	Port Moody	\$881,300	243.6	1.8%	5.8%	14.5%	13.7%	62.7%	71.9%	76.9%
	Richmond	\$974,300	284.5	0.8%	4.2%	11.1%	8.6%	62.5%	67.4%	104.1%
	Squamish	\$755,600	241.9	2.3%	4.4%	9.0%	18.4%	83.4%	87.4%	91.4%
	Sunshine Coast	\$575,700	201.7	1.5%	6.9%	13.8%	20.6%	60.1%	57.2%	47.5%
	Tsawwassen	\$987,900	248.1	0.1%	3.6%	9.2%	1.9%	60.4%	61.2%	81.4%
	Vancouver East	\$1,078,500	315.8	0.5%	4.9%	13.2%	8.7%	66.2%	75.8%	117.5%
	Vancouver West	\$1,346,400	283.9	0.2%	4.0%	10.5%	6.9%	56.6%	67.2%	94.9%
West Vancouver	\$2,653,800	285.3	0.0%	2.8%	8.3%	-4.8%	56.0%	64.2%	97.6%	
Whistler	\$876,000	192.6	3.9%	5.7%	8.5%	17.6%	76.2%	73.4%	55.1%	
Single Family Detached	Lower Mainland	\$1,327,400	281.6	0.5%	4.3%	10.7%	4.9%	66.0%	72.4%	103.8%
	Greater Vancouver	\$1,615,100	296.8	0.2%	2.9%	9.0%	2.2%	63.4%	70.2%	113.4%
	Bowen Island	\$941,900	204.2	3.1%	8.2%	14.7%	18.0%	59.9%	58.0%	48.9%
	Burnaby East	\$1,321,000	295.4	2.7%	6.7%	13.8%	4.8%	70.5%	75.1%	113.9%
	Burnaby North	\$1,593,200	308.1	0.5%	1.9%	6.2%	-0.2%	62.8%	74.9%	122.6%
	Burnaby South	\$1,717,600	328.8	-0.1%	2.1%	5.0%	1.0%	68.0%	70.5%	137.7%
	Coquitlam	\$1,279,200	283.9	0.2%	3.8%	14.1%	4.1%	68.6%	79.2%	108.0%
	Ladner	\$1,000,200	241.1	-1.0%	2.9%	5.4%	-3.0%	57.1%	56.9%	81.4%
	Maple Ridge	\$803,800	229.0	1.3%	5.7%	13.1%	12.8%	69.0%	74.0%	72.4%
	New Westminster	\$1,176,600	293.5	2.2%	5.9%	13.9%	7.2%	70.6%	73.4%	111.9%
	North Vancouver	\$1,711,100	267.6	-0.3%	1.6%	8.3%	0.4%	66.2%	75.0%	98.4%
	Pitt Meadows	\$876,900	247.1	1.0%	6.4%	13.6%	11.9%	69.6%	78.2%	82.5%
	Port Coquitlam	\$1,002,900	267.4	0.8%	3.0%	16.6%	10.0%	71.3%	78.7%	96.5%
	Port Moody	\$1,491,300	275.4	3.1%	4.4%	11.3%	7.1%	65.6%	75.9%	99.7%
	Richmond	\$1,676,000	336.6	-0.4%	1.5%	7.4%	-0.9%	67.9%	70.3%	138.4%
	Squamish	\$975,500	249.0	0.6%	4.9%	11.3%	17.1%	79.8%	90.1%	96.5%
	Sunshine Coast	\$572,000	200.4	1.4%	6.8%	13.9%	20.4%	59.8%	56.8%	46.7%
	Tsawwassen	\$1,256,300	270.5	-0.6%	3.9%	9.1%	0.7%	68.9%	72.4%	98.8%
	Vancouver East	\$1,565,300	346.0	0.2%	3.4%	9.8%	2.1%	67.3%	82.3%	148.0%
	Vancouver West	\$3,654,500	375.2	-0.3%	1.8%	6.8%	1.0%	59.9%	72.5%	146.8%
West Vancouver	\$3,189,500	301.1	0.3%	3.1%	7.5%	-6.3%	57.0%	66.7%	109.1%	
Whistler	\$1,637,300	207.6	2.7%	5.9%	9.8%	16.6%	71.0%	73.1%	68.2%	

HOW TO READ THE TABLE:

- Benchmark Price: Estimated sale price of a benchmark property. Benchmarks represent a typical property within each market.
- Price Index: Index numbers estimate the percentage change in price on typical and constant quality properties over time. All figures are based on past sales.
- x Month/Year Change %: Percentage change of index over a period of x month(s)/year(s)
 - In January 2005, the indexes are set to 100.
 - Townhome properties are similar to Attached properties, a category that was used in the previous MLSLink HPI, but do not include duplexes.
 - The above info is deemed reliable, but is not guaranteed. All dollar amounts in CDN.

Property Type	Area	Benchmark Price	Price Index	1 Month Change %	3 Month Change %	6 Month Change %	1 Year Change %	3 Year Change %	5 Year Change %	10 Year Change %
Townhouse	Lower Mainland	\$653,500	236.2	1.6%	5.7%	13.7%	13.9%	60.5%	61.9%	71.9%
	Greater Vancouver	\$778,300	251.1	1.9%	5.0%	12.2%	12.8%	59.6%	64.3%	82.6%
	Burnaby East	\$629,700	232.6	2.5%	3.2%	15.4%	23.9%	48.0%	49.9%	68.2%
	Burnaby North	\$697,900	260.5	1.2%	3.5%	15.1%	18.2%	58.2%	64.5%	82.3%
	Burnaby South	\$772,800	266.2	2.3%	4.8%	16.8%	18.7%	60.0%	65.7%	91.6%
	Coquitlam	\$640,300	234.9	1.5%	5.1%	13.0%	17.0%	59.0%	64.0%	74.1%
	Ladner	\$733,900	255.9	-0.6%	1.2%	11.9%	11.8%	54.0%	59.4%	83.0%
	Maple Ridge	\$508,100	235.9	1.5%	9.3%	19.7%	20.7%	70.2%	69.0%	69.7%
	New Westminster	\$652,700	258.1	0.9%	3.2%	14.3%	16.1%	53.1%	59.9%	84.9%
	North Vancouver	\$968,400	235.3	1.9%	2.1%	10.8%	5.7%	61.5%	62.6%	76.5%
	Pitt Meadows	\$563,000	243.6	3.5%	8.9%	17.3%	17.5%	72.5%	75.1%	72.9%
	Port Coquitlam	\$642,800	242.5	2.8%	10.3%	18.2%	15.0%	64.6%	73.8%	74.0%
	Port Moody	\$608,700	205.7	1.9%	8.5%	17.8%	13.1%	44.4%	49.2%	48.4%
	Richmond	\$800,600	263.1	1.7%	5.5%	10.4%	10.5%	57.5%	61.0%	94.5%
	Squamish	\$698,900	253.9	4.4%	-3.8%	-4.2%	13.9%	88.9%	96.7%	105.8%
	Tsawwassen	\$720,100	268.2	-0.9%	2.5%	12.3%	12.8%	58.6%	62.3%	91.8%
	Vancouver East	\$858,500	281.8	0.4%	7.7%	14.8%	8.8%	57.1%	66.4%	90.3%
Vancouver West	\$1,254,200	277.0	1.8%	4.3%	11.4%	9.8%	62.5%	76.1%	99.6%	
Whistler	\$814,800	217.9	6.1%	-1.8%	-3.3%	6.9%	63.2%	69.6%	84.2%	
Apartment	Lower Mainland	\$575,700	251.7	1.8%	7.8%	17.6%	21.5%	63.7%	67.2%	72.5%
	Greater Vancouver	\$626,800	251.9	1.7%	7.4%	16.8%	19.4%	62.5%	68.2%	74.6%
	Burnaby East	\$667,700	253.5	3.1%	12.4%	22.5%	19.0%	62.8%	95.6%	68.9%
	Burnaby North	\$565,900	241.6	2.7%	6.1%	13.1%	22.0%	62.7%	72.4%	71.3%
	Burnaby South	\$647,300	259.9	1.5%	6.0%	15.3%	21.0%	65.3%	76.2%	83.5%
	Coquitlam	\$476,900	261.7	3.8%	10.6%	22.2%	28.6%	76.7%	84.7%	83.0%
	Ladner	\$419,500	198.8	3.2%	6.0%	10.3%	5.6%	34.1%	30.4%	43.3%
	Maple Ridge	\$252,000	182.0	6.4%	11.7%	20.6%	25.8%	53.6%	37.6%	22.4%
	New Westminster	\$480,000	273.6	2.8%	11.1%	21.9%	27.1%	70.9%	75.6%	83.6%
	North Vancouver	\$551,000	224.3	1.1%	8.3%	18.0%	15.9%	52.8%	53.3%	60.6%
	Pitt Meadows	\$373,600	220.8	4.9%	10.3%	20.5%	24.8%	60.2%	68.9%	48.5%
	Port Coquitlam	\$412,200	246.5	2.8%	10.0%	21.0%	26.0%	75.2%	81.4%	64.9%
	Port Moody	\$580,700	242.0	0.7%	6.4%	16.5%	22.3%	70.8%	80.6%	76.9%
	Richmond	\$594,100	253.6	2.1%	7.5%	17.9%	26.4%	62.8%	70.7%	80.4%
	Squamish	\$457,200	220.2	2.6%	13.6%	23.6%	29.0%	101.6%	73.8%	68.6%
	Tsawwassen	\$449,100	189.4	3.0%	5.3%	11.2%	9.2%	39.8%	32.9%	36.6%
	Vancouver East	\$529,400	292.1	0.9%	6.6%	18.6%	20.4%	68.9%	72.3%	90.9%
Vancouver West	\$787,400	255.5	0.5%	5.6%	13.6%	13.0%	58.4%	66.7%	76.7%	
West Vancouver	\$1,128,000	228.5	-0.8%	1.5%	15.1%	10.9%	55.9%	54.4%	56.6%	
Whistler	\$503,900	165.2	2.6%	15.1%	24.0%	34.1%	125.1%	110.2%	27.2%	

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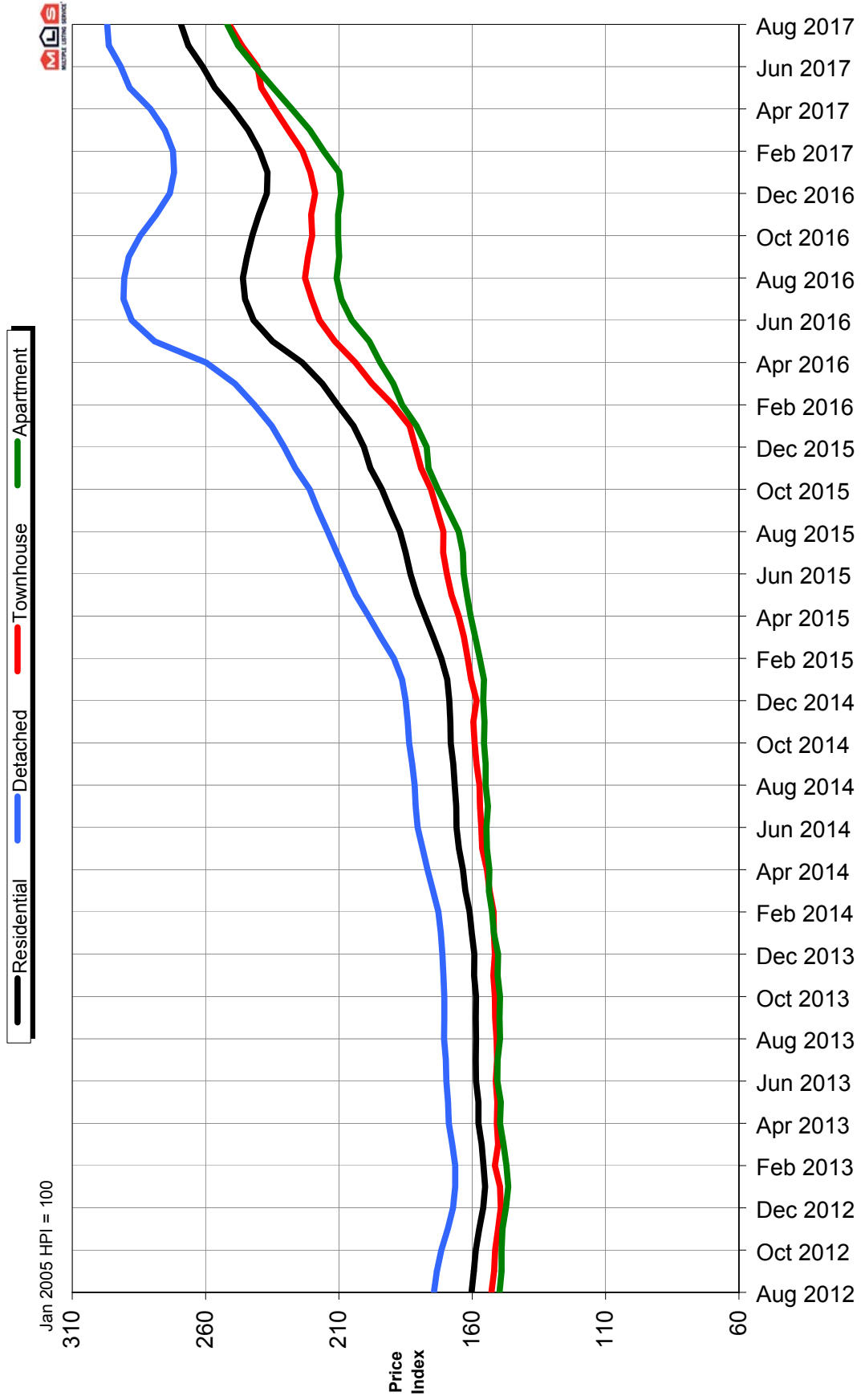
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Lower Mainland includes areas serviced by both Real Estate Board of Greater Vancouver & Fraser Valley Real Estate Board.

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Greater Vancouver 5 Year Trend



MLS® SALES Facts



**August
2017**

	Burnaby	Coquitlam	Delta - South	Islands - Gulf	Maple Ridge/Pitt Meadows	New Westminster	North Vancouver	Port Coquitlam	Port Moody/Belcarra	Richmond	Squamish	Sunshine Coast	Vancouver East	Vancouver West	West Vancouver/Hove Sound	Whistler/Pemberton	TOTALS
August 2017	65 Detached Attached Apartment	82 39 126	53 8 18	8 0 0	139 54 46	19 16 134	75 31 111	48 21 44	13 21 33	89 123 242	32 15 18	63 15 14	114 31 142	52 56 406	30 0 19	19 31 31	901 529 1,613
	Median Selling Price	\$1,588,000 \$750,000 \$565,000	\$1,150,000 n/a n/a	n/a n/a n/a	\$817,500 \$502,450 \$315,000	n/a n/a \$484,000	\$1,850,000 \$955,000 \$636,500	\$948,500 \$650,000 \$403,000	n/a \$677,000 \$599,000	\$1,577,000 \$896,900 \$528,800	\$916,500 n/a n/a	\$550,000 n/a n/a	\$1,555,000 \$955,000 \$575,000	\$3,685,000 \$1,282,500 \$760,000	\$3,250,000 n/a n/a	n/a \$800,000 \$459,750	n/a
July 2017	57 Detached Attached Apartment	92 40 137	56 15 16	13 0 0	136 58 48	20 16 113	81 40 79	44 28 46	18 21 36	102 103 199	23 28 16	65 7 12	111 45 150	74 50 398	41 5 10	16 31 26	949 543 1,468
	Median Selling Price	\$1,695,000 \$735,000 \$532,500	\$1,172,875 n/a n/a	n/a n/a n/a	\$781,000 \$500,000 \$305,000	\$1,136,500 n/a \$445,000	\$1,800,000 \$1,070,000 \$690,500	\$942,500 \$655,000 \$399,400	n/a \$651,000 \$581,944	\$1,675,000 \$843,000 \$536,000	\$949,000 \$599,450 n/a	\$639,250 n/a n/a	\$1,575,000 \$1,050,000 \$532,000	\$3,847,500 \$1,338,944 \$777,000	\$2,775,000 n/a n/a	n/a \$720,000 \$363,500	n/a
August 2016	44 Detached Attached Apartment	57 37 103	23 3 17	9 0 0	135 75 59	13 7 100	62 21 77	22 16 52	12 16 36	61 71 191	23 13 11	71 12 7	78 24 115	61 49 342	31 4 18	13 38 32	715 431 1,343
	Median Selling Price	\$1,520,000 \$705,000 \$431,200	\$1,027,500 n/a n/a	n/a n/a n/a	\$731,000 \$416,000 \$289,000	n/a n/a \$361,900	\$1,570,000 \$849,000 \$456,000	\$848,000 n/a \$309,900	n/a n/a \$489,500	\$1,700,000 \$739,000 \$400,000	\$847,000 n/a n/a	\$469,877 n/a n/a	\$1,472,500 \$760,000 \$458,888	\$3,550,000 \$1,148,800 \$639,500	\$2,758,000 n/a n/a	n/a \$801,250 \$302,500	n/a
Jan. - Aug. 2017	632 Detached Attached Apartment	758 358 981	410 112 148	50 1 0	1,029 485 528	180 152 925	747 284 838	361 223 390	146 148 299	959 813 1,756	214 180 133	500 89 82	1,011 317 1,280	758 445 3,262	378 48 155	135 223 251	8,268 4,397 12,674
	Median Selling Price	\$1,606,000 \$758,250 \$530,000	\$1,110,000 \$689,950 \$522,500	\$453,750 n/a n/a	\$789,450 \$470,714 \$319,000	\$1,146,500 \$684,400 \$450,000	\$1,743,000 \$991,950 \$591,750	\$935,000 \$606,000 \$365,000	\$1,326,000 \$641,500 \$526,500	\$1,650,000 \$825,000 \$495,000	\$920,000 \$595,000 \$395,000	\$590,000 \$385,900 \$354,125	\$1,567,500 \$998,000 \$525,875	\$3,400,000 \$1,340,000 \$748,800	\$3,155,000 \$2,012,500 \$1,022,000	\$1,760,000 \$740,000 \$379,000	n/a
Jan. - Aug. 2016	958 Detached Attached Apartment	612 1,998	88 152	55 0 0	1,564 596 477	322 114 880	1,019 358 970	476 263 525	254 178 309	1,396 813 1,999	231 152 144	769 86 83	1,227 335 1,242	1,321 576 4,020	733 61 174	149 251 335	12,158 4,923 14,448
	Median Selling Price	\$1,620,000 \$675,000 \$435,000	\$1,200,000 \$680,000 \$469,000	\$420,000 n/a n/a	\$720,000 \$400,000 \$235,000	\$1,096,500 \$541,000 \$350,000	\$1,658,000 \$887,500 \$465,000	\$868,000 \$545,000 \$285,000	\$1,300,000 \$596,550 \$450,000	\$1,699,000 \$732,200 \$410,250	\$834,750 \$535,000 \$337,500	\$489,450 \$296,080 \$270,556	\$3,538,000 \$1,210,000 \$440,000	\$3,210,000 \$1,652,500 \$845,000	\$3,210,000 \$1,369,000 \$300,000	\$1,369,000 \$723,000 \$300,000	n/a

Note: Median Selling Prices are not reported for areas with less than 20 sales or for the Gulf Islands



MLS® LISTINGS Facts



**August
2017**

	Burnaby	Coquitlam	Delta - South	Islands - Gulf	Maple Ridge/Pitt Meadows	New Westminster	North Vancouver	Port Coquitlam	Port Moody/Belcarra	Richmond	Squamish	Sunshine Coast	Vancouver East	Vancouver West	West Vancouver/Hove Sound	Whistler/Pemberton	TOTALS
August 2017	168	175	67	11	190	38	118	70	26	240	35	78	210	196	106	20	1,748
	Detached	Attached	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment
	98	52	7	0	70	25	35	37	20	168	21	26	50	73	3	30	715
	255	151	17	0	42	140	108	73	33	262	11	7	152	481	19	31	1,782
	39%	47%	79%	73%	73%	50%	64%	69%	50%	37%	91%	81%	54%	27%	28%	95%	n/a
	69%	75%	114%	n/a	77%	64%	89%	57%	105%	73%	71%	58%	62%	77%	0%	103%	n/a
	90%	83%	106%	n/a	110%	96%	103%	60%	100%	92%	164%	200%	93%	84%	100%	100%	n/a
July 2017	207	214	89	13	239	39	163	81	47	291	44	107	263	239	150	28	2,214
	Detached	Attached	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment
	125	77	13	0	74	20	58	32	26	199	30	8	71	109	9	31	882
	279	162	27	0	54	168	136	51	43	310	11	23	206	636	16	38	2,160
	28%	43%	63%	100%	57%	51%	50%	54%	38%	35%	52%	61%	42%	31%	27%	57%	n/a
	45%	52%	115%	n/a	78%	80%	69%	88%	81%	52%	93%	88%	63%	46%	56%	100%	n/a
	65%	85%	59%	n/a	89%	67%	58%	90%	84%	64%	145%	52%	73%	63%	63%	68%	n/a
August 2016	177	141	91	11	211	37	120	73	31	241	31	108	246	187	95	25	1,825
	Detached	Attached	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment
	91	57	16	3	70	7	39	46	19	118	20	10	50	72	4	34	656
	274	126	17	0	59	113	105	70	46	229	19	4	165	527	15	43	1,812
	25%	40%	25%	82%	64%	35%	52%	30%	39%	25%	74%	66%	32%	33%	33%	52%	n/a
	49%	65%	19%	0%	107%	100%	54%	35%	84%	60%	65%	120%	48%	68%	100%	112%	n/a
	67%	82%	100%	n/a	100%	88%	73%	74%	78%	83%	58%	175%	70%	65%	120%	74%	n/a
Jan. - Aug. 2017 Year-to-date*	1,581	1,428	730	92	1,570	310	1,347	532	288	2,244	351	756	2,083	1,966	1,225	191	16,694
	Detached	Attached	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment
	799	476	116	5	546	200	399	285	172	1,208	233	111	524	740	94	242	6,150
	2,068	1,188	175	0	573	1,104	1,063	494	352	2,146	145	85	1,559	4,437	218	290	15,897
	40%	53%	56%	54%	66%	58%	55%	68%	51%	43%	61%	66%	49%	39%	31%	71%	n/a
	65%	75%	97%	20%	89%	76%	71%	78%	86%	67%	77%	80%	60%	60%	51%	92%	n/a
	80%	83%	85%	n/a	92%	84%	79%	79%	85%	82%	92%	96%	82%	74%	71%	87%	n/a
Jan. - Aug. 2016 Year-to-date*	1,858	1,859	902	106	2,048	469	1,511	734	386	2,758	360	932	2,320	2,473	1,475	202	20,393
	Detached	Attached	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment	Apartment
	873	559	158	3	646	131	439	355	210	1,139	206	98	466	765	85	280	6,403
	2,331	1,351	199	0	518	1,065	1,219	589	384	2,343	199	80	1,491	5,207	239	346	17,561
	52%	63%	58%	52%	76%	69%	67%	65%	66%	51%	64%	83%	53%	53%	50%	74%	n/a
	70%	79%	56%	0%	92%	87%	82%	74%	85%	71%	74%	88%	72%	76%	72%	90%	n/a
	86%	84%	76%	n/a	92%	83%	80%	89%	80%	85%	72%	104%	83%	77%	73%	97%	n/a

* Year-to-date listings represent a cumulative total of listings rather than total active listings.



Listing & Sales Activity Summary

Listings

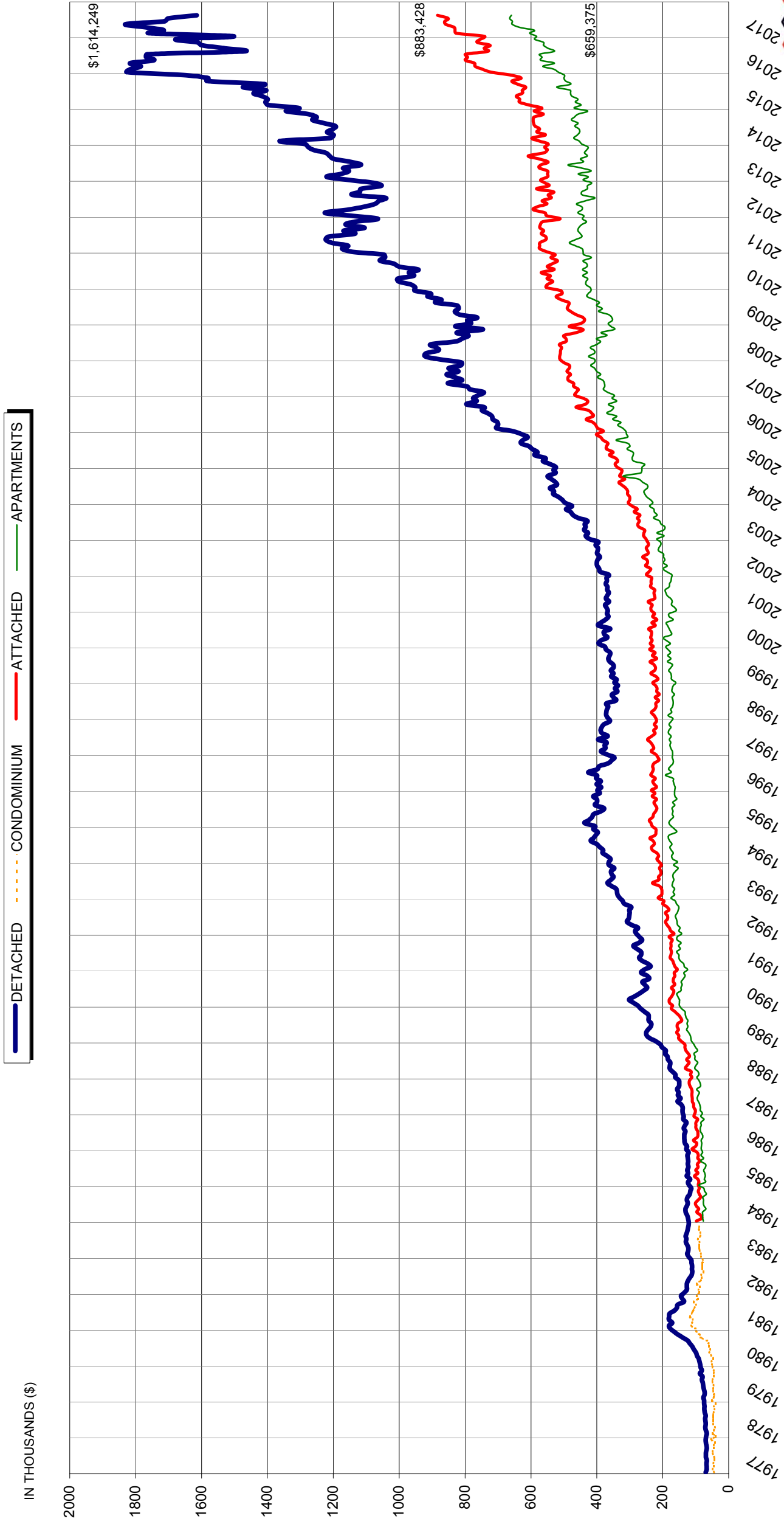
Sales

	1 Aug 2016	2 Jul 2017	3 Aug 2017	Col. 2 & 3 Percentage Variance	5 Aug 2016	6 Jul 2017	7 Aug 2017	Col. 6 & 7 Percentage Variance	9 Jun 2016 - Aug 2016	10 Jun 2017 - Aug 2017	Col. 9 & 10 Percentage Variance
BURNABY				%				%			%
DETACHED	177	207	168	-18.8	44	57	65	14.0	244	225	-7.8
ATTACHED	91	125	98	-21.6	45	56	68	21.4	212	215	1.4
APARTMENTS	274	279	255	-8.6	183	182	229	25.8	716	666	-7.0
COQUITLAM											
DETACHED	141	214	175	-18.2	57	92	82	-10.9	320	301	-5.9
ATTACHED	57	77	52	-32.5	37	40	39	-2.5	139	129	-7.2
APARTMENTS	126	162	151	-6.8	103	137	126	-8.0	405	406	0.2
DELTA											
DETACHED	91	89	67	-24.7	23	56	53	-5.4	147	167	13.6
ATTACHED	16	13	7	-46.2	3	15	8	-46.7	42	35	-16.7
APARTMENTS	17	27	17	-37.0	17	16	18	12.5	43	63	46.5
MAPLE RIDGE/PITT MEADOWS											
DETACHED	211	239	190	-20.5	135	136	139	2.2	495	447	-9.7
ATTACHED	70	74	70	-5.4	75	58	54	-6.9	231	184	-20.3
APARTMENTS	59	54	42	-22.2	59	48	46	-4.2	175	175	0.0
NORTH VANCOUVER											
DETACHED	120	163	118	-27.6	62	81	75	-7.4	315	278	-11.7
ATTACHED	39	58	35	-39.7	21	40	31	-22.5	90	118	31.1
APARTMENTS	105	136	108	-20.6	77	79	111	40.5	336	318	-5.4
NEW WESTMINSTER											
DETACHED	37	39	38	-2.6	13	20	19	-5.0	91	71	-22.0
ATTACHED	7	20	25	25.0	7	16	16	0.0	41	68	65.9
APARTMENTS	113	168	140	-16.7	100	113	134	18.6	331	375	13.3
PORT MOODY/BELCARRA											
DETACHED	31	47	26	-44.7	12	18	13	-27.8	65	52	-20.0
ATTACHED	19	26	20	-23.1	16	21	21	0.0	61	61	0.0
APARTMENTS	46	43	33	-23.3	36	36	33	-8.3	110	119	8.2
PORT COQUITLAM											
DETACHED	73	81	70	-13.6	22	44	48	9.1	116	158	36.2
ATTACHED	46	32	37	15.6	16	28	21	-25.0	80	89	11.3
APARTMENTS	70	51	73	43.1	52	46	44	-4.3	186	158	-15.1
RICHMOND											
DETACHED	241	291	240	-17.5	61	102	89	-12.7	355	337	-5.1
ATTACHED	118	199	168	-15.6	71	103	123	19.4	300	327	9.0
APARTMENTS	229	310	262	-15.5	191	199	242	21.6	735	696	-5.3
SUNSHINE COAST											
DETACHED	108	107	78	-27.1	71	65	63	-3.1	252	216	-14.3
ATTACHED	10	8	26	225.0	12	7	15	114.3	31	36	16.1
APARTMENTS	4	23	7	-69.6	7	12	14	16.7	30	34	13.3
SQUAMISH											
DETACHED	31	44	35	-20.5	23	23	32	39.1	66	81	22.7
ATTACHED	20	30	21	-30.0	13	28	15	-46.4	52	73	40.4
APARTMENTS	19	11	11	0.0	11	16	18	12.5	36	44	22.2
VANCOUVER EAST											
DETACHED	246	263	210	-20.2	78	111	114	2.7	358	382	6.7
ATTACHED	50	71	50	-29.6	24	45	31	-31.1	122	130	6.6
APARTMENTS	165	206	152	-26.2	115	150	142	-5.3	430	530	23.3
VANCOUVER WEST											
DETACHED	187	239	196	-18.0	61	74	52	-29.7	321	238	-25.9
ATTACHED	72	109	73	-33.0	49	50	56	12.0	189	175	-7.4
APARTMENTS	527	636	481	-24.4	342	398	406	2.0	1356	1264	-6.8
WHISTLER/PEMBERTON											
DETACHED	25	28	20	-28.6	13	16	19	18.8	38	53	39.5
ATTACHED	34	31	30	-3.2	38	31	31	0.0	98	87	-11.2
APARTMENTS	43	38	31	-18.4	32	26	31	19.2	106	89	-16.0
WEST VANCOUVER/HOWE SOUND											
DETACHED	95	150	106	-29.3	31	41	30	-26.8	149	135	-9.4
ATTACHED	4	9	3	-66.7	4	5	0	-100.0	20	13	-35.0
APARTMENTS	15	16	19	18.8	18	10	19	90.0	58	49	-15.5
GRAND TOTALS											
DETACHED	1814	2201	1737	-21.1	706	936	893	-4.6	3332	3141	-5.7
ATTACHED	653	882	715	-18.9	431	543	529	-2.6	1708	1740	1.9
APARTMENTS	1812	2160	1782	-17.5	1343	1468	1613	9.9	5053	4986	-1.3



REAL ESTATE BOARD
OF GREATER VANCOUVER

Residential Average Sale Prices - January 1977 to August 2017



NOTE: From 1977 - 1984 condominium averages were not separated into attached & apartment.