

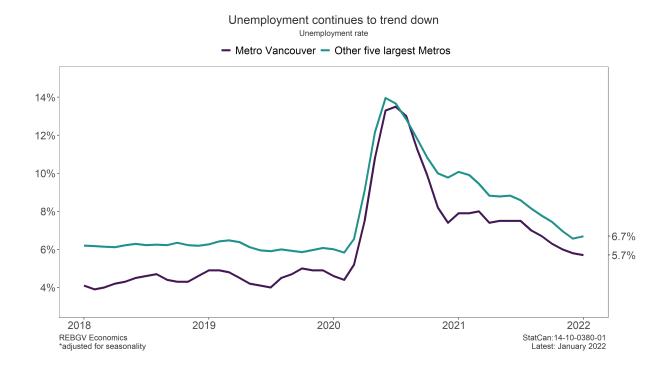


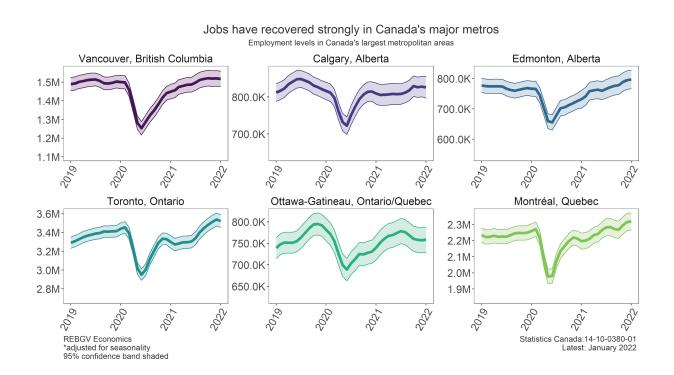
Highlights

- Unemployment in Metro Vancouver continues to be lower than other metropolitan areas in Canada.
- Employment gains over the past few months have pushed the number of jobs above pre-COVID levels.
- The employment rate for immigrants within Metro Vancouver has recovered as Vancouver continues to be a centre of opportunity for newcomers.

Metro Vancouver's improving jobs market continues to draw new people to the area and provide growing opportunities. Accelerating housing production will be key to alleviate growing upward pressure on prices as demand for housing in our region grows.

The charts below are a snapshot of how Metro Vancouver's job market is performing. Vancouver continues to enjoy growing employment opportunities with a low unemployment rate and strong job growth in well-paying occupations.

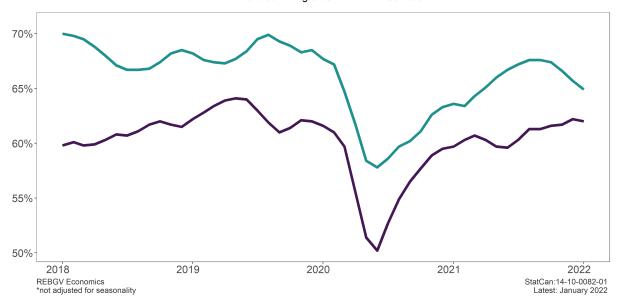




Employment rate for immigrants has recoved strongly

Employment rate by immigration status, Metro Vancouver

- Landed immigrants - Born in Canada



Summary commentary

Vancouver continues to be a centre of opportunity for employment, drawing people from both abroad and closer to home. Continuing to expand local housing options is critical for improving housing affordability for current and future residents.

Keith Stewart, REBGV economist



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For more housing market news and economic analysis, go to REBGV.org.

